

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
(NORTHLAND PIONEER COLLEGE)
BUDGET FOR FISCAL YEAR 2006-07
SUMMARY OF BUDGET DATA**

	Budget 2005-06	Budget 2006-07	Increase/(Decrease) From Budget 2005-06 To Budget 2006-07	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 20,229,930	\$ 21,747,177	\$ 1,517,247	7.5%
Unexpended Plant Fund	4,126,900	2,905,000	(1,221,900)	-29.6%
Retirement of Indebtedness Plant Fund	1,895,546	1,908,761	13,216	0.7%
TOTAL	\$ 26,252,376	\$ 26,560,938	\$ 308,563	1.2%
B. Expenditures Per FTSE:				
Current General Fund	\$ 7,493 /FTSE	\$ 7,767 /FTSE	\$ 274 /FTSE	3.7%
Unexpended Plant Fund	\$ 702 /FTSE	\$ 682 /FTSE	\$ (20) /FTSE	-2.9%
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2005-06	\$ 16,278,691
			FISCAL YEAR 2006-07	\$ 16,284,904
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2005-06 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ _____
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2006-07 PURSUANT TO A.R.S. §42-17051				\$ 10,184,102
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
	Budget 2005-06	Budget 2006-07	Increase/(Decrease) From Budget 2005-06 To Budget 2006-07	
			Amount	%
A. Amount Levied:				
Primary Tax Levy	\$ 8,800,000	\$ 9,815,000	\$ 1,015,000	11.5%
Secondary Tax Levy	1,645,238	1,655,738	10,500	0.6%
TOTAL PROPERTY TAX LEVY	\$ 10,445,238	\$ 11,470,738	\$ 1,025,500	9.8%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 1.2857	\$ 1.3357	\$ 0.0500	3.9%
Secondary Tax Rate	0.2343	0.2219	(0.0124)	-5.29%
TOTAL PROPERTY TAX RATE	\$ 1.5200	\$ 1.5576	\$ 0.0376	2.5%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
(NORTHLAND PIONEER COLLEGE)
BUDGET FOR FISCAL YEAR 2006-07
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2005-06	Budget 2005-06	Budget 2006-07	Increase/(Decrease) From Budget 2005-06 To Budget 2006-07	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 8,775,000	\$ 8,800,000	\$ 9,815,000	\$ 1,015,000	11.5%
Secondary Tax Levy - Override					
Subtotal	\$ 8,775,000	\$ 8,800,000	\$ 9,815,000	\$ 1,015,000	11.5%
STATE APPROPRIATIONS					
Maintenance Support	4,412,300	4,412,300	4,412,300		
Equalization Aid	2,730,700	2,730,700	3,370,900	640,200	23.4%
Subtotal	\$ 7,143,000	\$ 7,143,000	\$ 7,783,200	\$ 640,200	9.0%
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts	650,000	650,000	650,000		
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts					
Subtotal	\$ 650,000	\$ 650,000	\$ 650,000	\$	
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	2,375,000	2,600,000	2,525,000	(75,000)	-2.9%
Out-of-District Tuition	435,000	475,000	450,000	(25,000)	-5.3%
Out-of-State Tuition	65,000	75,000	75,000		
Student Fees	300,000	300,000	300,000		
Tuition and Fee Remissions or Waivers					
Subtotal	\$ 3,175,000	\$ 3,450,000	\$ 3,350,000	\$ (100,000)	-2.9%
OTHER SOURCES					
Investment Income	100,000	90,000	90,000		
Other	500,000	500,000	500,000		
Subtotal	\$ 600,000	\$ 590,000	\$ 590,000	\$	
Total Revenues and Other Additions	\$ 20,343,000	\$ 20,633,000	\$ 22,188,200	\$ 1,555,200	7.5%
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET					
	447,017	1,000,000	1,000,000		
TRANSFERS IN/(OUT)					
Transfer Out - Primary Tax Levy					
- Unexpended Plant Fund	(2,250,000)	(1,100,000)	(1,000,000)	100,000	-9.1%
- Retirement of Indebtedness Fund	(181,308)	(191,070)	(253,023)	(61,953)	32.4%
- Auxiliary Fund	(308,500)	(112,000)	(188,000)	(76,000)	67.9%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 18,050,209	\$ 20,229,930	\$ 21,747,177	\$ 1,517,247	7.5%

NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
(NORTHLAND PIONEER COLLEGE)
BUDGET FOR FISCAL YEAR 2006-07
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS

UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2006		\$ <u>3,000,000</u>
Less: Governing Board Designations		
_____	_____	
_____	<u>2,000,000</u>	
Other Amounts Unavailable to Finance Expenditures of the Budget Year		
_____	_____	
_____	_____	
Subtotal		\$ <u>2,000,000</u>
Add: Amounts Not Expected to be Expended in the Budget Year		
_____	_____	
_____	_____	
Subtotal		\$ _____
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2006, APPLIED TO BUDGET		\$ <u><u>1,000,000</u></u>

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
(NORTHLAND PIONEER COLLEGE)
BUDGET FOR FISCAL YEAR 2006-07
PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2005-06	Budget 2005-06	Budget 2006-07	Increase/(Decrease) From Budget 2005-06 To Budget 2006-07	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support (2706 FTSE @ \$210 each)	\$ 576,900	\$ 576,900	\$ 568,300	\$ (8,600)	-1.5%
Investment Income	50,000	50,000	50,000		
Proceeds from Sale of Bonds					
Other Revenues and Additions					
Total Revenues and Other Additions	\$ 626,900	\$ 626,900	\$ 618,300	\$ (8,600)	-1.4%
RESTRICTED FUND BALANCE AT JULY 1	1,228,100	2,500,000	1,286,700	(1,213,300)	-48.5%
TRANSFERS IN/(OUT)					
Transfer In - Primary Tax Levy - Current General Fund	1,000,000	1,000,000	1,000,000		
Less: Amounts accumulated for future capital acquisitions					
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 2,855,000	\$ 4,126,900	\$ 2,905,000	\$ (1,221,900)	-29.6%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds					
Secondary Tax Levy	\$ 1,645,238	\$ 1,645,238	\$ 1,655,738	\$ 10,500	0.6%
Other (Identify)					
Total Revenues and Other Additions	\$ 1,645,238	\$ 1,645,238	\$ 1,655,738	\$ 10,500	0.6%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
TRANSFERS IN/(OUT)					
Less: Amounts restricted for future debt service requirements					
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ 1,645,238	\$ 1,645,238	\$ 1,655,738	\$ 10,500	0.6%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
(NORTHLAND PIONEER COLLEGE)
BUDGET FOR FISCAL YEAR 2006-07
PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2005-06	Budget 2005-06	Budget 2006-07	Increase/(Decrease) From Budget 2005-06 To Budget 2006-07	
				Amount	%
Sources for payment of principal and interest on revenue bonds (Identify)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
Transfer In - Current General Fund	181,308	181,308	253,023	71,715	39.6%
Transfer In - Auxiliary Fund	69,000	69,000		(69,000)	-100.0%
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$ 250,308	\$ 250,308	\$ 253,023	\$ 2,715	1.1%
Sources for payment of principal and interest on other long-term debt (Identify)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$ _____	\$ _____	\$ _____	\$ _____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 1,895,546	\$ 1,895,546	\$ 1,908,761	\$ 13,215	0.7%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
(NORTHLAND PIONEER COLLEGE)
BUDGET FOR FISCAL YEAR 2006-07
CURRENT GENERAL FUND AND PLANT FUNDS - EXPENDITURES AND OTHER DEDUCTIONS**

	Estimated Actual 2005-06	Budget 2005-06	Budget 2006-07	Increase/(Decrease) From Budget 2005-06 To Budget 2006-07	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 8,121,992	\$ 8,668,000	\$ 8,682,000	\$ 14,000	0.2%
Public Service					
Academic Support	877,909	915,000	937,000	22,000	2.4%
Student Services	1,227,917	1,145,000	1,258,000	113,000	9.9%
Institutional Support (Administration)	5,734,997	6,165,000	6,324,000	159,000	2.6%
Operation and Maintenance of Plant	1,862,393	1,950,000	2,048,000	98,000	5.0%
Scholarships	225,000	250,000	250,000		
Contingency		1,136,930	2,248,177	1,111,247	97.7%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 18,050,209	\$ 20,229,930	\$ 21,747,177	\$ 1,517,247	7.5%
PLANT FUNDS: UNEXPENDED PLANT FUND					
Land	\$	\$	\$	\$	
Buildings	2,000,000	2,671,900	2,000,000	(671,900)	-25.1%
Improvements Other Than Buildings	200,000	200,000		(200,000)	-100.0%
Equipment	600,000	1,200,000	850,000	(350,000)	-29.2%
Library Books	55,000	55,000	55,000		
Museum and Art Collections					
Construction in Progress					
Contingency					
Retirement of Indebtedness - Capital Leases and Installment Purchases					
Interest on Indebtedness - Capital Leases and Installment Purchases					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 2,855,000	\$ 4,126,900	\$ 2,905,000	\$ (1,221,900)	-29.6%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - General Obligation Bonds	\$ 1,475,000	\$ 1,475,000	\$ 1,515,000	\$ 40,000	2.7%
Interest on Indebtedness - General Obligation Bonds	170,238	170,238	140,738	(29,500)	-17.3%
Retirement of Indebtedness - Revenue Bonds					
Interest on Indebtedness - Revenue Bonds					
Retirement of Indebtedness - Other Long-Term Debt	195,000	195,000	210,000	15,000	7.7%
Interest on Indebtedness - Other Long-Term Debt	55,308	55,308	43,023	(12,285)	-22.2%
Other-Property Tax Judgment					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 1,895,546	\$ 1,895,546	\$ 1,908,761	\$ 13,216	0.7%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
(NORTHLAND PIONEER COLLEGE)
BUDGET FOR FISCAL YEAR 2006-07
CURRENT AUXILIARY ENTERPRISES FUND - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2005-06	Budget 2005-06	Budget 2006-07	Increase/(Decrease) From Budget 2005-06 To Budget 2006-07	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
TUITION AND STUDENT FEES					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	_____	_____	_____	_____	_____
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
SALES AND SERVICES					
Bookstore Sales	975,000	975,000	1,050,000	75,000	7.7%
Food Services Sales	_____	8,000	_____	(8,000)	-100.0%
Dormitory Rentals	12,500	_____	12,000	12,000	_____
Intercollegiate Athletics	_____	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	70,000	75,000	75,000	_____	_____
Subtotal	\$ 1,057,500	\$ 1,058,000	\$ 1,137,000	\$ 79,000	7.5%
OTHER REVENUES AND ADDITIONS					
Investment Income	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
Total Revenues and Other Additions	\$ 1,057,500	\$ 1,058,000	\$ 1,137,000	\$ 79,000	7.5%
UNRESTRICTED FUND BALANCE AT JULY 1					
TRANSFERS IN/(OUT)					
Transfer In - Current General Fund	308,500	112,000	188,000	76,000	67.9%
Transfer Out-Retirement of Indebtedness Plant Fund	(69,000)	(69,000)	_____	69,000	-100.0%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 1,297,000	\$ 1,101,000	\$ 1,325,000	\$ 224,000	20.3%

NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
(NORTHLAND PIONEER COLLEGE)
BUDGET FOR FISCAL YEAR 2006-07
CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2005-06	Budget 2005-06	Budget 2006-07	Increase/(Decrease) From Budget 2005-06 To Budget 2006-07	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants and Contracts	\$ 2,500,000	\$ 3,000,000	\$ 3,000,000	\$ _____	_____
State Grants and Contracts	600,000	700,000	700,000	_____	_____
Local Grants and Contracts	50,000	20,000	20,000	_____	_____
Private Gifts, Grants, and Contracts	250,000	350,000	350,000	_____	_____
Subtotal	\$ 3,400,000	\$ 4,070,000	\$ 4,070,000	\$ _____	_____
OTHER REVENUES AND ADDITIONS					
Investment Income	_____	_____	_____	_____	_____
State Shared Sales Tax	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
Total Revenues and Other Additions	\$ 3,400,000	\$ 4,070,000	\$ 4,070,000	\$ _____	_____
RESTRICTED FUND BALANCE AT JULY 1	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 3,400,000	\$ 4,070,000	\$ 4,070,000	\$ _____	_____

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
(NORTHLAND PIONEER COLLEGE)
BUDGET FOR FISCAL YEAR 2006-07**

CURRENT AUXILIARY ENTERPRISES AND CURRENT RESTRICTED FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2005-06	Budget 2005-06	Budget 2006-07	Increase/(Decrease) From Budget 2005-06 To Budget 2006-07	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$ 1,075,000	\$ 925,000	\$ 1,100,000	\$ 175,000	18.9%
Food Services		1,000		(1,000)	-100.0%
Dormitories	27,000		25,000	25,000	
Intercollegiate Athletics					
Other Sales and Services	195,000	175,000	200,000	25,000	14.3%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	\$ 1,297,000	\$ 1,101,000	\$ 1,325,000	\$ 224,000	20.3%
CURRENT RESTRICTED FUND					
Instruction	\$ 500,000	\$ 750,000	\$ 750,000	\$	
Public Service	10,000	20,000	20,000		
Academic Support					
Student Services	275,000	355,000	355,000		
Institutional Support (Administration)	30,000	65,000	65,000		
Operation and Maintenance of Plant					
Scholarships	2,585,000	2,880,000	2,880,000		
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	\$ 3,400,000	\$ 4,070,000	\$ 4,070,000	\$	

2006 LEVY LIMIT WORKSHEET

NAVAJO COUNTY

NORTHLAND PIONEER COLLEGE

MAXIMUM LEVY LIMIT 2005

A.1	Maximum Allowable Primary Tax Levy	\$9,642,103
A.2	A.1 multiplied by 1.02	\$9,834,945

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR 2006

B.1	Centrally Assessed	196,727,415
B.2	Locally Assessed Real Property	497,267,312
B.3	Locally Assessed Personal Property	15,669,266
B.4	Total Assessed Value (B.1 through B.3)	709,663,993
B.5	B.4. Divided by 100	\$7,096,640

CURRENT YEAR NET ASSESSED VALUES 2006

C.1	Centrally Assessed	201,542,336
C.2	Locally Assessed Real Property	516,317,059
C.3	Locally Assessed Personal Property	16,977,326
C.4	Total Assessed Value (C.1 THROUGH C.3.)	734,836,721
C.5	C.4 divided by 100	\$7,348,367

LEVY LIMIT CALCULATION 2006

D.1.	LINE A.2	\$9,834,945
D.2.	LINE B.	\$7,096,640
D.3.	D.1/D.2 (maximum allowable tax rate)	1.3859
D.4.	LINE C.5	\$7,348,367
D.5.	D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$10,184,102
D.6	Excess Collections/Excess Levy	
D.7	Amount in Excess of Expenditure Limit	
D.8	ALLOWABLE LEVY LIMIT	\$10,184,102
	D.5 - D.6 - D.7	

ADJUSTED ALLOWABLE LEVY LIMIT CALCULATION 2006

E.1.	ACCEPTED TORTS	
E.2.	ADJUSTED ALLOWABLE LEVY LIMIT (D.8. + E.1.)	\$10,184,102

OVER LEVY CALCULATION 2006

F.1.	ACTUAL PRIMARY PROPERTY TAX LEVY	\$ 9,448,000
F.2.	OVER LEVY (F.1. - E.2.)	\$ (736,102)

TAX RATE 1.2857