

**OFFICIAL BUDGET FORMS
NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
FISCAL YEAR 2015**

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2015
SUMMARY OF BUDGET DATA**

	Budget 2015	Budget 2014	Increase/Decrease From Budget 2014 To Budget 2015	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 25,827,253	\$ 25,432,135	\$ 395,118	1.6%
Unexpended Plant Fund	<u>7,775,400</u>	<u>12,199,300</u>	<u>(4,423,900)</u>	<u>-36.3%</u>
Retirement of Indebtedness Plant Fund				
TOTAL	<u>\$ 33,602,653</u>	<u>\$ 37,631,435</u>	<u>\$ (4,028,782)</u>	<u>-10.7%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 12,914 /FTSE	\$ 11,560 /FTSE	\$ 1,354 /FTSE	11.7%
Unexpended Plant Fund	\$ 3,888 /FTSE	\$ 5,545 /FTSE	\$ (1,657) /FTSE	-29.9%
Projected FTSE Count	<u>2,000</u>	<u>2,200</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 14,555,000	\$ 14,006,000	\$ 549,000	3.9%
Retirement Costs	<u>1,579,000</u>	<u>1,623,000</u>	<u>(44,000)</u>	<u>-2.7%</u>
Healthcare Costs	<u>1,528,000</u>	<u>1,443,000</u>	<u>85,000</u>	<u>5.9%</u>
Other Benefit Costs	<u>1,337,000</u>	<u>1,310,000</u>	<u>27,000</u>	<u>2.1%</u>
TOTAL	<u>\$ 18,999,000</u>	<u>\$ 18,382,000</u>	<u>\$ 617,000</u>	<u>3.4%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 14,035,753	\$ 13,341,335	\$ 694,418	5.2%
Secondary Tax Levy				
TOTAL LEVY	<u>\$ 14,035,753</u>	<u>\$ 13,341,335</u>	<u>\$ 694,418</u>	<u>5.2%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	<u>1.6610</u>	<u>1.4769</u>	<u>0.1841</u>	<u>12.5%</u>
Secondary Tax Rate				
TOTAL RATE	<u>1.6610</u>	<u>1.4769</u>	<u>0.1841</u>	<u>12.5%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2015 PURSUANT TO A.R.S. §42-17051			\$ 14,035,753	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2015
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/ Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
BEGINNING BALANCES-July 1*									
Restricted	\$	700,000	\$	\$	\$	\$	700,000	\$ 700,000	
Unrestricted	32,000,000	900,000		13,400,000			46,300,000	42,654,000	8.5%
Total Beginning Balances	\$ 32,000,000	\$ 1,600,000	\$	\$ 13,400,000	\$	\$	\$ 47,000,000	\$ 43,354,000	8.4%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 2,700,000	\$	\$	\$	\$	\$	2,700,000	2,955,000	-8.6%
Out-of-District Tuition									
Out-of-State Tuition	100,000						100,000	100,000	
Student Fees	700,000						700,000	700,000	
Tuition and Fee Remissions or Waivers	1,000,000						1,000,000	1,000,000	
State Appropriations									
Maintenance Support	1,618,200						1,618,200	1,646,600	-1.7%
Equalization Aid	5,283,300						5,283,300	5,514,200	-4.2%
Capital Support				375,400			375,400	199,300	88.4%
Property Taxes									
Primary Tax Levy	14,035,753						14,035,753	13,341,335	5.2%
Secondary Tax Levy									
Gifts, Grants, and Contracts	1,800,000	6,000,000					7,800,000	7,600,000	2.6%
Sales and Services									
Investment Income	140,000						140,000	125,000	12.0%
State Shared Sales Tax		400,000					400,000	400,000	
Other Revenues	200,000		500,000				700,000	606,000	15.5%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 27,577,253	\$ 6,400,000	\$ 500,000	\$ 375,400	\$	\$	\$ 34,852,653	\$ 34,187,435	1.9%
TRANSFERS									
Transfers In		600,000	150,000	2,000,000			2,750,000	2,750,000	
(Transfers Out)	(2,750,000)						(2,750,000)	(2,750,000)	
Total Transfers	(2,750,000)	600,000	150,000	2,000,000					
Less:									
Governing Board Designations	(18,086,373)	(1,600,000)					(19,686,373)	(27,955,700)	-29.6%
Policy 1924 - Cash Reserve	(12,913,627)						(12,913,627)		--
Policy 1926 - Future Capital Reserve				(8,000,000)			(8,000,000)		--
Total Resources Available for the Budget Year	\$ 25,827,253	\$ 7,000,000	\$ 650,000	\$ 7,775,400	\$	\$	\$ 41,252,653	\$ 49,585,735	-16.8%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2015
EXPENDITURES AND OTHER OUTFLOWS**

TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency

Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
\$ 25,827,253	\$ 7,000,000	\$ 650,000	\$ 7,775,400	\$	\$	\$ 41,252,653	\$ 49,585,735	-16.8%	
\$ 10,042,781	\$ 1,700,000	\$ 445,000	\$	\$	\$	\$ 12,187,781	\$ 11,876,028	2.6%	
	20,000					20,000	10,000	100.0%	
1,124,279						1,124,279	1,120,690	0.3%	
1,775,677	650,000					2,425,677	2,290,285	5.9%	
9,167,951	30,000					9,197,951	9,302,670	-1.1%	
1,650,068						1,650,068	1,747,689	-5.6%	
614,625	4,600,000					5,214,625	4,882,625	6.8%	
		205,000				205,000	234,000	-12.4%	
			7,775,400			7,775,400	12,199,300	-36.3%	
1,451,872						1,451,872	1,524,148	-4.7%	
\$ 25,827,253	\$ 7,000,000	\$ 650,000	\$ 7,775,400	\$	\$	\$ 41,252,653	\$ 45,187,435	-8.7%	